

# House of Representatives

## Chamber Action

**Public Bills and Resolutions Introduced:** 32 public bills, H.R. 1833–1864; and 8 resolutions, H. Con. Res. 91–92; and H. Res. 312–315, 317–318 were introduced.

**Pages H4395–97**

**Additional Cosponsors:**

**Pages H4397–98**

**Report Filed:** A report was filed today as follows:

H. Res. 316, providing for further consideration of the concurrent resolution (H. Con. Res. 85) setting forth the congressional budget for the United States Government for fiscal year 2010 and including the appropriate budgetary levels for fiscal years 2009 and 2011 through 2014 (H. Rept. 111–73).

**Page H4395**

**Speaker:** Read a letter from the Speaker wherein she appointed Representative Tauscher to act as Speaker Pro Tempore for today.

**Page H4253**

**Suspensions:** The House agreed to suspend the rules and pass the following measures:

**Federal Retirement Reform Act of 2009:** H.R. 1804, to amend title 5, United States Code, to make certain modifications in the Thrift Savings Plan, the Civil Service Retirement System, and the Federal Employees' Retirement System and

**Pages H4268–75**

**Congratulating the on-premise sign industry for its contributions to the success of small businesses:**

H. Res. 298, to congratulate the on-premise sign industry for its contributions to the success of small businesses.

**Pages H4369–70**

**Privileged Resolution:** The House agreed to table H. Res. 312, raising a question of the privileges of the House, by a yea-and-nay vote of 217 yeas to 185 nays with 16 voting "present", Roll No. 175.

**Pages H4283–83**

**Suspension—Failed:** The House failed to agree to suspend the rules and pass the following measure:

**End Government Reimbursement of Excessive Executive Disbursements (End GREED) Act:** H.R. 1575, amended, to authorize the Attorney General to limit or recover excessive compensation paid or payable by entities that have received Federal financial assistance on or after September 1, 2008, by a  $\frac{2}{3}$  yea-and-nay vote of 223 yeas to 196 nays, Roll No. 178.

**Pages H4275–83, H4285–86**

**Moment of Silence:** The House observed a moment of silence in honor of the men and women in uniform who have given their lives in the service of our

nation in Iraq and Afghanistan, their families, and all who serve in the armed forces and their families.

**Page H4286**

**Suspension—Proceedings Resumed:** The House agreed to suspend the rules and agree to the following measure which was debated on Tuesday, March 31st:

**Honoring the lives, and mourning the loss, of Sergeant Mark Dunakin, Sergeant Ervin Romans, Sergeant Daniel Sakai, and Officer John Hege:** H. Res. 290, to honor the lives, and mourn the loss, of Sergeant Mark Dunakin, Sergeant Ervin Romans, Sergeant Daniel Sakai, and Officer John Hege, members of the Oakland Police Department in California who were brutally slain in the line of duty, by a  $\frac{2}{3}$  yea-and-nay vote of 417 yeas with none voting "nay", Roll No. 179.

**Pages H4286–87**

**Amending the executive compensation provisions of the Emergency Economic Stabilization Act of 2008 to prohibit unreasonable and excessive compensation and compensation not based on performance standards:** The House passed H.R. 1664, to amend the executive compensation provisions of the Emergency Economic Stabilization Act of 2008 to prohibit unreasonable and excessive compensation and compensation not based on performance standards, by a recorded vote of 247 yeas to 171 noes with 1 voting "present", Roll No. 182.

**Pages H4262–68, H4287–H4310**

Pursuant to the rule, the amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill shall be considered as an original bill for the purpose of amendment under the 5-minute rule.

**Pages H4262, H4294–95**

Agreed to:

Frank (MA) amendment (No. 1 printed in H. Rept. 111–71) that further clarifies that an institution does not become subject to the limitations on compensation in this bill as a result of doing business with an institution that has received a direct capital investment under either the TARP or HERA. Exempts severance pay from coverage if the payment is made in the ordinary course to an employee who has been with the institution at least 5 years prior to dismissal, as long as that payment is not greater than the employee's annual salary or \$250,000. Requires the compensation data that an institution must report annually to the Treasury to include contributions made for the benefit of an employee's immediate family members. Creates a Commission on

Executive Compensation to study the executive compensation system for recipients of direct capital investments under the TARP and make recommendations for legislative and regulatory action;

**Pages H4295–98**

Cardoza amendment (No. 2 printed in H. Rept. 111–71) that allows the Treasury Secretary to exempt financial institutions receiving TARP funds under a certain threshold;

**Pages H4298–H4300**

Bilirakis amendment (No. 5 printed in H. Rept. 111–71) that clarifies that an institution that is not a TARP recipient will not be subject to the requirements of the bill as a result of doing business with a TARP recipient;

**Pages H4304–05**

Bean amendment (No. 4 printed in H. Rept. 111–71) that allows institutions that enter into a payment schedule with Treasury on terms set by Treasury to no longer be subject to the bonus and compensation restrictions created by the Act. If an institution defaults on its payment schedule, any bonuses and compensation that exceed the regulations promulgated in accordance to the Act would be subject to clawback (by a recorded vote of 228 ayes to 198 noes with 1 voting “present”, Roll No. 180); and

**Pages H4302–04, H4308–09**

Dahlkemper amendment (No. 7 printed in H. Rept. 111–71) that clarifies the definition of executive compensation to include payments made before, during and after employment, and makes explicit that the definition of compensation considered under the standards to be prepared by the Secretary are to include payment of money, transfers of property or provision of services (by a recorded vote of 246 ayes to 180 noes with 1 voting “present”, Roll No. 181).

**Pages H4306–08, H4309**

Rejected:

Meeks (NY) amendment (No. 3 printed in H. Rept. 111–71) that sought to exempt from compensation standards any institutions that receive TARP funding or payment agreements entered into before the enactment of this bill and

**Pages H4300–02**

DeFazio amendment (No. 6 printed in H. Rept. 111–71) that sought to amend the Emergency Economic Stabilization Act of 2008 to make the shareholder vote on executive compensation packages binding upon the board of directors.

**Pages H4305–06**

H. Res. 306, the rule providing for consideration of the bill, was agreed to by a yea-and-nay vote of 236 yeas to 175 nays with 1 voting “present”, Roll No. 177, after agreeing to order the previous question without objection.

**Page H4285**

**Meeting Hour:** Agreed that when the House adjourns today, it adjourn to meet at 9 a.m. tomorrow.

**Page H4310**

**Family Smoking Prevention and Tobacco Control Act:** The House began consideration of H.R. 1256, to protect the public health by providing the Food and Drug Administration with certain authority to regulate tobacco products. Further proceedings were postponed.

**Pages H4310–68**

Pursuant to the rule, the amendment printed in part A of H. Rept. 111–72 shall be considered as adopted.

**Page H4318**

Proceedings Postponed:

Buyer amendment in the nature of a substitute (printed in part B of H. Rept. 111–72) that seeks to create a Tobacco Harm Reduction Center under the Department of HHS to regulate all tobacco products and establishes a regulatory scheme to provide for tobacco prevention, education, and cessation programs.

**Page H4318**

H. Res. 307, the rule providing for consideration of the bill, was agreed to by voice vote after agreeing to order the previous question without objection.

**Page H4318**

**Setting forth the congressional budget for the United States Government for fiscal year 2010 and including the appropriate budgetary levels for fiscal years 2009 and 2011 through 2014:** The House began consideration of H. Con. Res. 85, to set forth the congressional budget for the United States Government for fiscal year 2010 and including the appropriate budgetary levels for fiscal years 2009 and 2011 through 2014. Further proceedings were postponed.

**Pages H4257–62, H4370–93**

H. Con. Res. 305, the rule providing for consideration of the resolution, was agreed to by a yea-and-nay of 234 yeas to 179 nays, Roll No. 176, after agreeing to order the previous question without objection.

**Pages H4257, H4284–85**

**Commission on Wartime Contracting—Appointment:** Read a letter from Representative Boehner, Minority Leader, in which he appointed The Honorable Christopher Shays of Connecticut to the Commission on Wartime Contracting.

**Page H4393**

**Quorum Calls—Votes:** Five yea-and-nay votes and three recorded votes developed during the proceedings of today and appear on pages H4283–84, H4284–85, H4285, H4285–86, H4286–87, H4308, H4309, H4309–10. There were no quorum calls.

**Adjournment:** The House met at 10 a.m. and adjourned at 12:30 a.m.

## Committee Meetings

### STATE OF THE FARM ECONOMY

*Committee on Agriculture:* Subcommittee on General Farm Commodities and Risk Management held a hearing to review the state of the farm economy.